

St. Thomas More-Catholic Newman Center

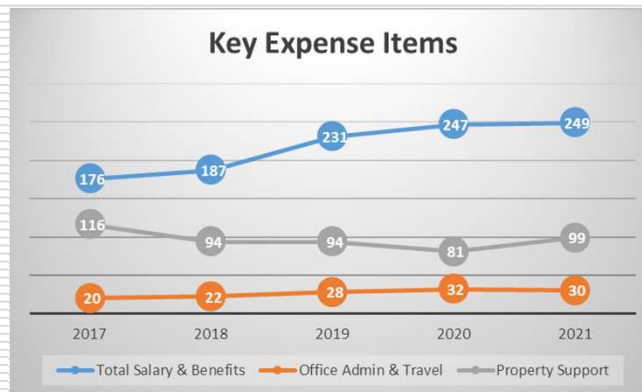
Financial Review 2021 Annual Meeting

Components of Revenue-Actual Cash



Note: Unrealized Gains not included

Components of Expense-Actual Cash



Comparison - Actual vs Budget

Significant 2021 Items vs. Budget			
	Actual	Budget	Difference
Total Revenue	\$ 623,845	\$ 477,926	\$ 145,919
Offerstory	364,887	348,362	16,525
Unrestricted	16,075	2,548	13,527
Restricted	196,027	59,868	136,159
Sub Total	576,989	410,778	166,211
All Other	46,857	67,148	(20,291)
Total Revenue	\$ 623,845	\$ 477,926	\$ 145,919
Total Expense	\$ 459,509	\$ 477,385	\$ (17,876)
Comp. & Benefits	249,261	246,784	2,478
Property Insurance	21,234	20,917	317
All other Property	77,856	62,951	14,905
Office Admin. & Trans.	29,895	33,719	(3,824)
Leadership Training	4,799	19,588	(14,789)
All Other Program	36,278	35,706	572
Sub Total	419,324	419,664	(340)
All Other	40,185	57,720	(17,535)
Total Expense	\$ 459,509	\$ 477,385	\$ (17,876)
Net Income (Before Unrealized Gains)	\$ 164,336	\$ 541	\$ 163,795

Offertory 4.7% over Budget

Total Revenue 30.5% over Budget

Comp & Benefits 1.0% above Budget

Property costs other than insurance up 23.6%

Unrealized Gains not included.

Major Capital Expenditures - 2021

Expenditure	Actual	Budget	Diff
New floor for the student area lower level	\$289	\$ 38,000.00	(\$37,711)
Finish Library renovation	-	\$ 7,000.00	(\$7,000)
Rectory and Convent Renovations	8,344	\$ 5,000.00	\$3,344
Wireless Internet and Security Cameras	17,738	\$ 5,000.00	\$12,738
Up-front planning expenses for future Capital Campaign	16,304	\$ 5,000.00	\$11,304
	-		\$0
	-		\$0
	-		\$0
Total Capital Expenditures	\$42,675	\$60,000	(\$17,325)

Balance Sheet-Significant items

(\$000 Omitted)	6-30-19	6-30-20	6-30-21
Assets			
Bank Savings & Cash	\$97.7	\$147.9	\$284.1
Investments Catholic Found.	\$241.5	\$243.5	\$277.9
Land, Bldgs., Equip. & Vehicles	\$1,715	\$1,736	\$1,779
Liabilities			
Accounts Payable	\$.7	\$5.9	\$6.5

Treasurer's Report- Gross Cash Flow

Treasurer's Report				
St. Thomas More Catholic Newman Center				
FYE 6-30-2021			Date:	9/10/2021
Cash Flow			Submitted By:	P. Martin
	(Date)	Amount	Prior Period Adj	Balance Sheet
Beginning Cash	6/30/2020	\$ 147,914		\$ 147,914
Total Receipts		623,845	\$ -	\$ 623,845
Total Disbursements		487,660	-	\$ 487,660
Ending Cash	6/30/2021	\$ 284,099	-	\$ 284,099
Budget Vs. Actual	FYE 6/30/2020	FYE Actual 6/30/2021	FYE Budget 6/30/2021	Budget Variance
Ordinary				
Revenue	\$ 535,643	\$ 623,845	\$ 477,926	\$ 145,919
Expenses	466,872	459,509	477,385	(17,876)
Operating Inc./Loss	\$ 68,771	\$ 164,336	\$ 541	\$ 163,795
Other Inc./Exp	1,732	45,168	-	45,168
Total	\$ 70,503	\$ 209,504	\$ 541	\$ 208,963
Significant Items vs Budget	6/30/2021	Revenue	Expense	
Offertory		\$ 16,525	\$ -	
Compensation & Benefits		-	2,478	
All other expenses (Net)			(20,354)	
Restricted Contributions		136,159		
All Other Revenue (Net)		(6,765)	-	
Total		\$ 145,919	\$ (17,876)	

Current Offertory Coverage

Financial Objective (6-30-21)	2020	2021	2021
Offertory to cover Op. Exp.	Actual	Actual	Budget
Offertory	\$ 362,454	\$ 364,887	\$ 348,362
Comp. & Benefits	\$ 246,515	\$ 249,261	\$ 246,784
Admin & Trans.	\$ 32,020	\$ 29,895	\$ 33,719
Property Support Costs	\$ 81,136	\$ 99,090	\$ 83,868
Total Operating Expenses	359,671	378,247	364,371
Shortfall	2,783	(13,360)	(16,009)
Percentage	0.8%	-3.7%	-4.6%

Note: Slight miss on this major objective during a tough year.